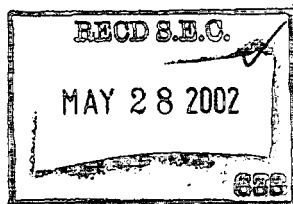




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UNITED STATES  
TIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8. 52511

**FACING PAGE**

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 04/01/00 AND ENDING 03/31/02 ✓  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: LETS GO TRADE, INC. ✓

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

197 ROUTE 18 - SUITE 3000

(No. and Street)

EAST BRUNSWICK

(City)

NEW JERSEY

(State)

08816

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

RONALD H. BUCKNER

732-214-2645

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

RAVI VENKATRAMAN, CPA

(Name - If individual, state last, first, middle name)

1502 NORTH OAKS BLVD.

(Address)

NORTH BRUNSWICK NJ

(City)

(State)

08902

(Zip Code)

**CHECK ONE:**

☒ Certified Public Accountant

☐ Public Accountant

☐ Accountant not resident in United States or any of its possessions.

**PROCESSED**

**JUN 19 2002**

**THOMSON  
FINANCIAL**

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

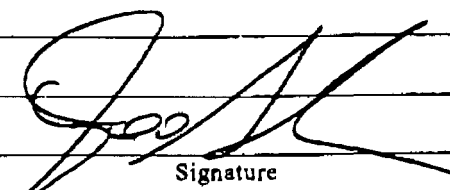
SEC 1410 (05-01)


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OK-VF  
6-17-02

## OATH OR AFFIRMATION

I, RONALD H. BUCKNER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of LETS GOTRADE, INC., as of MAY 22, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

  
Signature  
 EVP + CFO   
Title

  
KANNAL PATEL  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires June 26, 2003  
MAY 22, 2002 Notary Public

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**LetsGoTrade, Inc**  
**STATEMENT OF FINANCIAL CONDITION**

	<u>March 31, 2002</u>	<u>March 31, 2001</u>
<b><u>ASSETS</u></b>		
<b><u>Current Assets:</u></b>		
Cash	\$8,735	\$23,720
Escrow Account	100	160
Commissions Receivable	7,491	
Prepaid Expenses ( Note 2 )	40,714	
Deposit with Clearing Firm	50,288	
Investments-Money Market		60,775
Other Receivables		100
<b>Total Current Assets</b>	<u>107,328</u>	<u>84,755</u>
<b><u>Property and Equipment:</u></b>		
Net of Accumulated Depreciation of \$58,156 in 2002 and and \$ 36,950 in 2001 ( Note 1,3 )	<u>74,570</u>	<u>196,628</u>
<b>Total Property and Equipment</b>	<u>74,570</u>	<u>196,628</u>
<b><u>Other Assets:</u></b>		
Security Deposits ( Note 4 )		65,000
<b>Total Other Assets</b>	<u>0</u>	<u>65,000</u>
<b>TOTAL ASSETS</b>	<u>\$181,898</u>	<u>\$346,383</u>
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>		
<b><u>Current Liabilities:</u></b>		
Accounts Payable	\$4,680	\$0
Accrued expenses	21,015	24,500
Other Current Liabilities ( Note 10 )	21,720	151
<b>Total Current Liabilities</b>	<u>47,415</u>	<u>24,651</u>
<b><u>Stockholders' Equity:</u></b>		
Common Stock ( Note 6,9,13 )	44,500	38,790
Additional paid - in capital	1,879,080	1,710,020
Retained Earnings	(1,789,097)	(1,427,078)
<b>Total Stockholders' Equity</b>	<u>134,483</u>	<u>321,732</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$181,898</u>	<u>\$346,383</u>

The Notes to Financial Statements are an integral part of this statement